

BOARD OF INTERMEDIATE & SECONDARY EDUCATION, SAHIVAL

SUBJECT: Principles of Accounting EXAM II - Annual 2022 CLASS: 12th

GROUP: _____

DATE: _____

(GENERAL INSTRUCTIONS FOR MARKING KEY)

Q # 8

Journal (entries)

Balance sheet

Asset	Amount	Liabilities	Amount
Cash at Bank	3600	Authorized Capital	Rs. 10000
Share Discount	4000	10000 shares of Rs. 10 each	10000
		Issued Capital	
		4000 shares of Rs. 10 each	40000
		Paid up Capital	
		4000 shares of Rs. 10 each	40000
	40000		40000

Q # 9

Profit & Loss Appropriation A/c

Particulars	Amount	Particulars	Amount
Salary of Kaleem	12000	By Balance	60000
Interest on Capital	4500		
Kaleem 700	11700		
Profit			
Kaleem 18150			
Naseem 18150			
	36300		
	60000		

Partners' Capital A/c (Fluctuating Method)

Particulars	Kaleem	Particulars	Kaleem	Naseem
To Drawings	15000	By Balance	75000	120000
To Balance old	94650	By Salary	12000	—
		By Interest on Capital	4500	7200
		By Profit	18150	18150
	109650			
			109650	145350

PREPARED BY

Sr.#	Name	Desig.	Institution	Mobile No.	Signature
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RE-CHECKED BY

تم نے درج بالا سوالیہ پرچہ (انٹرمیڈیٹ + مونیٹرنگ) کے حوالے سے مکمل طور پر تصدیق کر لی ہے۔ کسی قسم کی کوئی غلطی نہ ہے۔

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